

LPWA WATER & SEWER
MINUTES
SPECIAL MEETING

October 9, 2007

PRESENT

Margaret Rutherford
Dee Anne Midgett
Phil Bethel
Delbert Flock
Randall Akin

STAFF

Christine Morrison

- A. Chairman Rutherford called the meeting to order at 7:46 p.m.
- B. Quorum present.
- C. Scheduled Business:
1. Motion by Midgett to waive reading and approve minutes of the September 6, 2007 meeting, second by Bethel. For: Midgett, Bethel, Akin, Rutherford. Abstain: Flock.
 2. Motion by Midgett to approve purchase orders (consent, payroll, per diem, purchase orders and LPWA Meter Deposit purchase orders, second by Flock. For: Midgett, Flock, Akin, Bethel, Rutherford. Against: None.
 3. Bids were opened and read on the following surplus property.

Propane tank	\$125.00	Jerry Young
1980 Ford F150 pickup	75.00	Eddie Conner
200 gallon spray rig	10.00	Eddie Conner
Sand Bucket	10.00	Eddie Conner
Steel light poles	10.00	Eddie Conner
Assorted Scrap Iron	5.00	Eddie Conner
Head Ache Rack	5.00	Eddie Conner
Steel Tank	10.21	Marty Russell
6' Bush Hog	10.22	Marty Russell
10 rolls assorted chain link fence	20.00	Kyle Flud
- Motion by Midgett to accept Jerry Young's bid for \$125.00 for the propane tank, Kyle Flud's bid for \$20.00 on fence and to reject all other bids and recycle surplus property, second by Bethel. For: Midgett, Bethel, Akin, Flock, Rutherford. Against: None

4. Financial report for September, 2007.

LPWA Water & Tax

Checking Account	\$111,953.83
Reserve Account	39,295.97
Money Market	44,882.78
Six - \$10,000.00 CD's	60,000.00

LPWA Sewer Op. & Maint.

Checking Account	\$ 95,754.10
Reserve Account	40,333.41
Money Market	102,763.17
Twenty-Four \$10,000.00 CD's	240,000.00

Meter Deposit

Checking Account	\$ 21,865.46
CD	10,722.66
CD	17,824.88
CD	6,979.05

Motion by Midgett to approve financial report, second by Akin. For: Midgett, Akin, Flock, Bethel, Rutherford. Against: None.

- D. Motion to adjourn by Midgett, second by Akin. For: Midgett, Akin, Flock, Bethel, Rutherford. Against: None.

Flock announced that we have received confirmation from OWRB that our loan has been approved and we will receive \$1,725,000.00. Should save around \$500.00 interest by consolidating loans into one.

Christine Morrison
Secretary, LPWA